



Dear Kafa Members,

We are excited to invite Kafa members to participate in a joint research collaboration with the Economic Research Institute of the Bank of Korea. This initiative aims to foster academic exchange and produce impactful research that strengthens the partnership between Kafa and the Bank of Korea (BOK). We anticipate that this initial collaboration will pave the way for future projects, seminars, and conferences, actively enhancing the connection between Kafa and BOK for years to come.

For more details about this initiative, please visit the Kafa website at: <https://www.mykafa.org>

Purpose

This collaboration seeks to strengthen research ties between Kafa and the Bank of Korea through joint projects that explore key economic and financial issues. Selected projects will commence in January 2025, aligned with one of the five research areas proposed by the BOK. In mid-June 2025, a seminar will be held at the Bank of Korea, where participants will present their work-in-progress and receive feedback.

How to Submit a Proposal

- **Eligibility:** Kafa members who have paid the one-time membership fee (\$300)
 - Non-members must first pay the one-time membership fee (\$300) before submitting a proposal (see [How to become a member? | 한미재무학회 \(KAFA\)](#))
- **Submission Requirements:**
 - One-page research proposal (see “Research Topics” below for the detail)
 - Must be submitted in both English and Korean
 - Format is flexible
- **Deadline:** December 10, 2024 (11:59 pm EST)
- **Submit to:**
 - Dr. Tai Yi (President-Elect)
 - Email: Taihyeup.Yi@fredonia.edu
 - Subject line must be: "Joint Research Collaboration with BOK"
- **Timeline:**
 - Proposal submission deadline: December 10, 2024
 - Announcement of accepted proposals: January 1, 2025
 - Project start date: January 2025

Selected proposals will be matched with suitable co-researchers from the Bank of Korea, with flexible research pairing formats, including one-to-one, one-to-many, many-to-one, or many-to-many collaborations. Project timelines will vary based on progress, with details coordinated alongside the BOK.

Review Process

All submitted proposals will be reviewed, and two will be selected by the Review Committee (Tai Yi, Chair (President-Elect); Minmo Gahng, Jung Hoon Lee, Chanik Jo, and Hwanki Kim).

Research Topics

The Bank of Korea is particularly interested in research topics related to:

1. The impact of population aging on financial markets
2. Strategies for advancing Korea's green finance in response to the climate crisis
3. The role of finance in fostering corporate growth in Korea
4. The economic implications and challenges of digital transformation in finance, including areas such as blockchain and fintech
5. The effects of including Korean government bonds in the WGFI on domestic financial and foreign exchange markets

Research proposals with implications that are directly or indirectly related to the five topics suggested by the BOK are eligible for consideration, even if the connection is minimal. Industry- and corporate-level research is also welcome. While preference will be given to topics aligned with BOK's priorities, other relevant proposals will also be considered.

Support from the Bank of Korea

The Bank of Korea will provide round-trip airfare and accommodation (2 nights, 3 days) for one researcher per project to attend the June Seminar planned below. KAFA researchers will have access to relevant Korean firm and market data via their BOK co-researcher, with access limited to the joint project.

June Seminar

A half-day seminar at the Bank of Korea, scheduled for mid-June 2025, will allow research teams to present their work-in-progress and receive feedback. Travel and accommodation expenses will be covered for one presenter per project.

For any questions, please feel free to reach out.

Best regards,
Daewoung Choi
Secretary General, Korea-America Finance Association (KAFA)